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Voluntary Public

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Taiwan

Post: Taipei

Increase in U.S. Corn Import Share in Taiwan

Report Categories:

Grain and Feed

Approved By:

Emily Scott, Acting Chief

Prepared By:

Chiou Mey Perng, Agricultural Specialist

Agricultural Section, American Institute in Taiwan

Report Highlights:

From October 2013 – June 2014, Taiwan imported over 1,600 thousand metric tons (TMT) of U.S. corn, exceeding Post estimates. U.S. corn share expanded to 45%, compared to 13% from the same period last year, according to Taiwan Customs import data. The Production, Supply, and Demand (PSD) table for corn is updated accordingly.

General Information:

From October 2013 – June 2014, Taiwan imported over 1,600 TMT of U.S. corn, exceeding Post estimates. U.S. corn share expanded to 45%, compared to 13% from the same period last year, according to Taiwan Customs import data. The Production, Supply, and Demand (PSD) table for corn is updated accordingly.

According to contacts, Taiwan booked nine bulk shipments of corn for August-September delivery, of which five shipments are from South Africa, three from Brazil and one is from the United States. (NOTE: Taiwan importers reported recent shipments of U.S. corn with greater than desired broken kernel percentages.)

With an estimated 20% of corn imported via containerized shipments, total corn imports in MY2013/14 is estimated to 4.26 million metric tons, of which the United States accounts for approximately 39%, Brazil 46%, South Africa 7%, and all other countries combined for 8%.

Due to a higher import pace in the fourth quarter of MY2013/14, a higher carryover stocks is anticipated. Imports in MY2014/15 are thus lowered to 4.10 million metric tons from the previously estimated 4.22 million metric tons.

PSD Corn Table - Updated

Corn	Taiwan		2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	9	9	15	15	20	20		
Beginning Stocks	407	407	376	367	351	512		
Production	62	62	100	100	140	140		
MY Imports	4,232	4,123	4,400	4,260	4,400	4,100		
TY Imports	4,232	4,123	4,400	4,260	4,400	4,100		
TY Imp. from U.S.	514	486	0	1,670	0	1,600		
Total Supply	4,701	4,592	4,876	4,727	4,891	4,752		
MY Exports	0	0	0	0	0	0		
TY Exports	0	0	0	0	0	0		
Feed and Residual	4,100	4,000	4,300	3,990	4,300	4,120		
FSI Consumption	225	225	225	225	225	225		
Total Consumption	4,325	4,225	4,525	4,215	4,525	4,345		
Ending Stocks	376	367	351	512	366	407		
Total Distribution	4,701	4,592	4,876	4,727	4,891	4,752		
Yield	7.	6.8889	7.	6.6667	7.	7.		
TS=TD		0		0		0		